

Market Mood





LTP	26004.15
R1	26150
R2	26250
S1	25850
S2	25700

- On the daily time frame, Nifty has formed a reasonable bullish candle, closing at 26,004.15, gaining 63.75 points.
- While the index saw some profit booking from higher levels the day before, it reached a record high of 26,032.80 in the previous session. Overall, the index has been clearly dominated by bulls for the last four trading sessions.
- On the technical front, the RSI (14) momentum indicator is trending above 60, and the index is trading above all major EMAs, reinforcing the continuation of the bullish trend.



LTP	54101.65
R1	54250
R2	54500
S1	54000
S2	53750

- Bank Nifty closed on a positive note at 54,101.65 (+0.25%) forming a bullish candle followed by gap down opening, moreover the index saw some profit booking after an eight-day winning streak.
- The index is near its record high, signaling strong buyer dominance and the continuation of the uptrend.
- Looking ahead, as long as the index holds above 53,750, we can expect the market to trend higher, with potential targets of 54,200 and 54,500.

Global Market:

	Dow Jones Futures <small>CFD</small>	41,693.89	190.79	0.46
19 Sep, 2024 08:47 IST				
	S&P 500 <small>CFD</small>	5,618.26	-16.32	-0.29
19 Sep, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	17,573.30	-54.76	-0.31
19 Sep, 2024 01:29 IST				
	FTSE	8,253.68	-56.18	-0.68
18 Sep, 2024 21:20 IST				
	CAC	7,444.90	-42.52	-0.57
18 Sep, 2024 21:20 IST				
	DAX	18,711.49	-14.59	-0.08
18 Sep, 2024 21:45 IST				

Sentiment Gauge

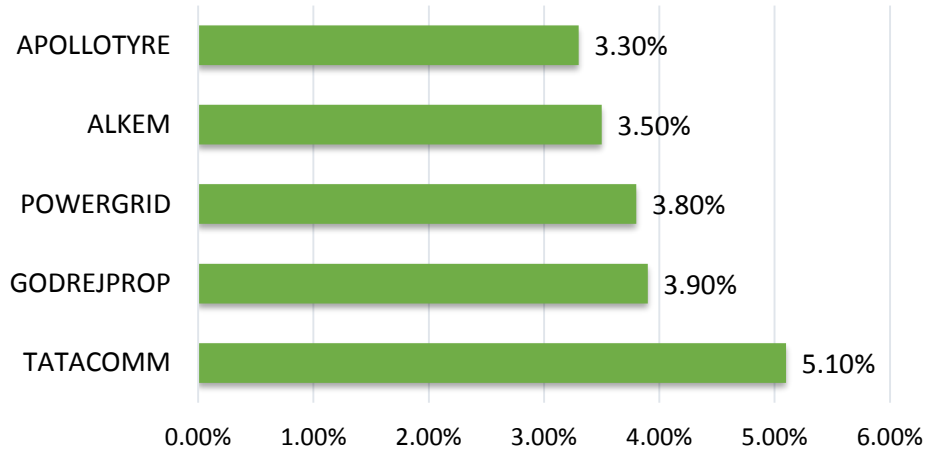


Flat to Positive

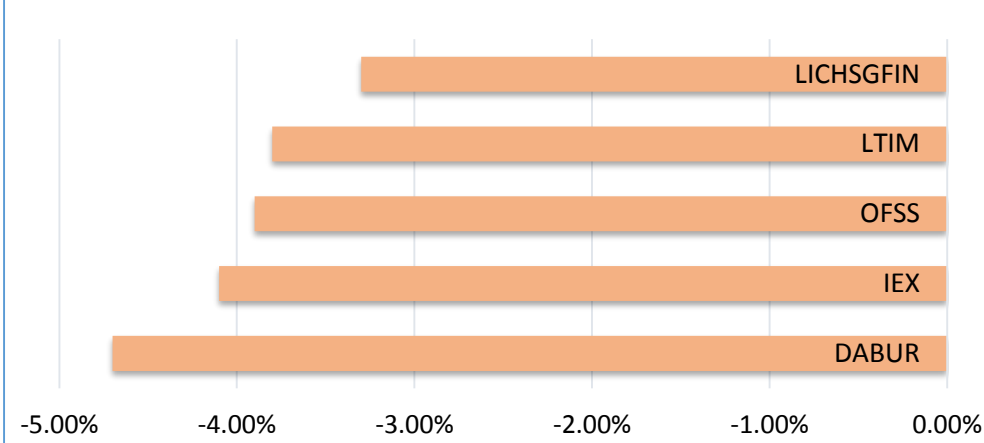
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2784.14	3868.31
Adv/Dec		
Advance	Decline	A/D Ratio
74	111	0.67

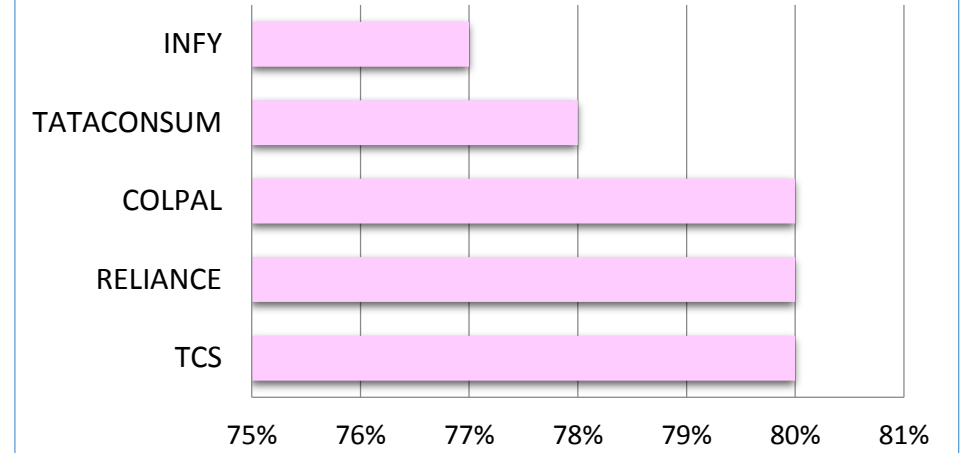
PRICE UP



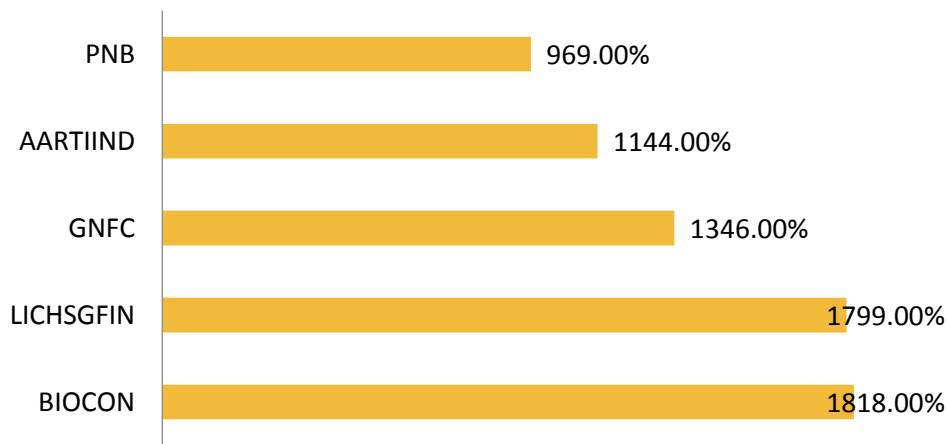
PRICE DOWN



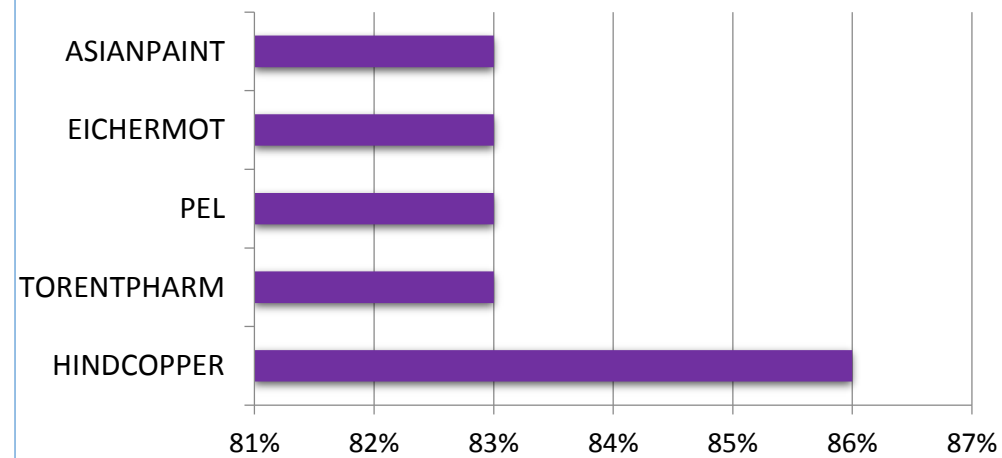
DELIVERY HEAVY



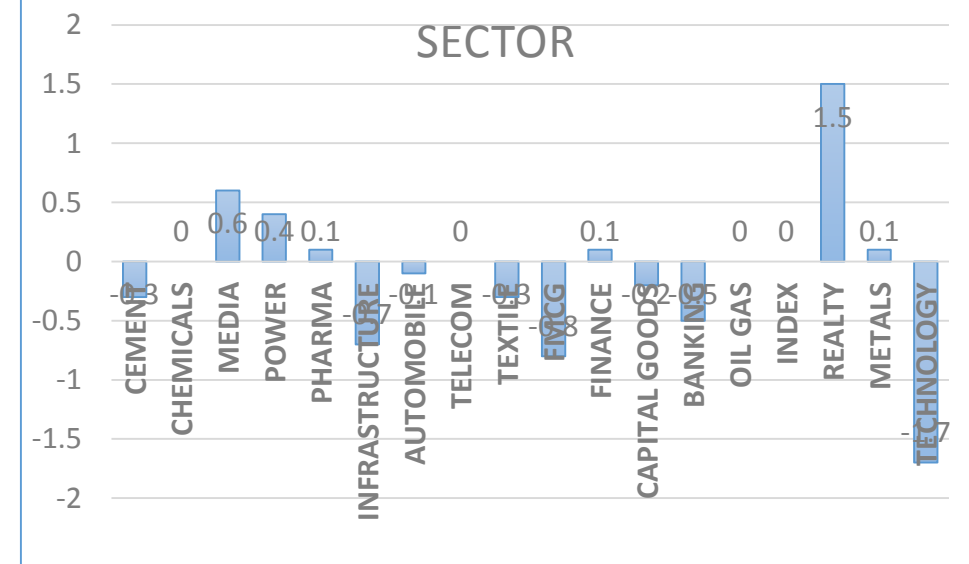
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
26th Sept 24	EURO ECB Economics Bulletin	-	-
26th Sept 24	USA Initial Jobless Claims	-	219K
26th Sept 24	USA GDP Price Index QoQ Final (Q2)	-	3.1%

Call of the day (Intraday)



TATACOMM (Intraday)

Buy: 2127 SL : 2095 TGT : 2190

On the daily time frame, TATACOMM has broken out of a rising wedge pattern, signaling a potential continuation of the uptrend. The stock closed at its all-time high, reflecting strong bullish sentiment, with the close near its peak indicating clear dominance by buyers. The increasing volume supports this price action, suggesting heightened buyer interest at the current market price. Additionally, the stock is trading above both its 50-day and 200-day EMAs, further confirming the uptrend. From a momentum perspective, the RSI is positioned in the higher range, reinforcing the positive outlook.

Delivery Call



FSL (Delivery)

BUY : 342-343 SL : 330 (Daily Closing) TP : 366

FSL has exhibited bullish strength with a breakout from a double bottom pattern, signaling accumulation at higher levels and a potential continuation of the uptrend. The recent increase in volume supports this bullish price action. Furthermore, all major EMAs are trending upward, confirming the prevailing uptrend. The momentum indicator, RSI, is currently at 66, further reinforcing a positive outlook for the stock.

26th September 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	26,004.15	63.75	0.25	26,110	26215.61	25,898.42	25,792.69
POWERGRID	364.2	14.15	4.04	375	385.961	353.32	342.44
AXISBANK	1,269.15	29.6	2.39	1,296	1322.476	1,242.49	1,215.82
NTPC	436.75	8.65	2.02	444	451.7312	429.26	421.77
BAJAJFINSV	1,935.00	30.35	1.59	1,963	1991.726	1,906.64	1,878.27
GRASIM	2,660.00	40.7	1.55	2,710	2760.97	2,609.52	2,559.03
DRREDDY	6,700.00	49.65	0.75	6,769	6837.455	6,631.27	6,562.54
BAJFINANCE	7,609.05	54.85	0.73	7,698	7786.486	7,520.33	7,431.61
HDFCBANK	1,779.85	11.8	0.67	1,800	1819.29	1,760.13	1,740.41
CIPLA	1,648.00	10.45	0.64	1,667	1686.345	1,628.83	1,609.66
TATASTEEL	161.53	1	0.62	164	165.5931	159.50	157.47
M&M	3,092.00	17.7	0.58	3,170	3247.023	3,014.49	2,936.98
ICICIBANK	1,326.00	7.4	0.56	1,338	1350.777	1,313.61	1,301.22
ITC	517.65	2.4	0.47	522	526.2602	513.34	509.04
SHRIRAMFIN	3,530.25	13.95	0.4	3,583	3634.869	3,477.94	3,425.63
SBILIFE	1,871.00	6.65	0.36	1,895	1918.149	1,847.43	1,823.85
EICHERMOT	4,893.00	16.1	0.33	4,942	4990.678	4,844.16	4,795.32
SUNPHARMA	1,874.20	6.1	0.33	1,886	1897.689	1,862.46	1,850.71
RELIANCE	2,988.05	9.3	0.31	3,009	3030.585	2,966.78	2,945.52
MARUTI	12,774.75	36.15	0.28	12,902	13028.67	12,647.79	12,520.83
HCLTECH	1,780.00	4.4	0.25	1,799	1818.183	1,760.91	1,741.82
BHARTIARTL	1,761.00	4.35	0.25	1,774	1787.857	1,747.57	1,734.14
BPCL	339.95	0.8	0.24	344	348.8465	335.50	331.05
ADANIENT	3,101.05	7.15	0.23	3,129	3157.321	3,072.91	3,044.78
COALINDIA	505.25	0.95	0.19	509	512.1195	501.82	498.38

26th September 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
APOLLOHOSP	7,134.40	12.4	0.17	7,181	7228.296	7,087.45	7,040.50
ULTRACEMCO	11,782.05	20.4	0.17	11,895	12007.74	11,669.21	11,556.36
DIVISLAB	5,381.00	5.2	0.1	5,443	5504.432	5,319.28	5,257.57
TCS	4,275.35	4.05	0.09	4,308	4340.584	4,242.73	4,210.12
INFY	1,900.00	1.4	0.07	1,917	1934.349	1,882.83	1,865.65
LT	3,793.00	1.4	0.04	3,815	3837.633	3,770.68	3,748.37
HINDUNILVR	2,949.05	-1.5	-0.05	2,986	3023.428	2,911.86	2,874.67
HINDALCO	717.3	-0.55	-0.08	728	738.2723	706.81	696.33
BAJAJ-AUTO	12,420.00	-23.65	-0.19	12,510	12600.69	12,329.65	12,239.31
ASIANPAINT	3,240.00	-8.4	-0.26	3,273	3306.271	3,206.86	3,173.73
NESTLEIND	2,688.95	-7.45	-0.28	2,719	2748.462	2,659.19	2,629.44
ONGC	298.55	-0.9	-0.3	301	304.129	295.76	292.97
ADANIPTS	1,450.15	-6.5	-0.45	1,467	1483.95	1,433.25	1,416.35
INDUSINDBK	1,441.00	-7.3	-0.5	1,456	1471.433	1,425.78	1,410.57
BRITANNIA	6,170.00	-33.15	-0.53	6,246	6322.25	6,093.87	6,017.75
SBIN	793.15	-5.1	-0.64	800	807.182	786.13	779.12
HDFCLIFE	716	-4.7	-0.65	725	733.9923	707.00	698.01
JSWSTEEL	982.75	-6.95	-0.7	1,000	1017.737	965.26	947.76
KOTAKBANK	1,899.00	-15.7	-0.82	1,917	1934.879	1,881.06	1,863.12
WIPRO	535	-4.55	-0.84	541	547.787	528.61	522.21
HEROMOTOCO	6,064.00	-62.3	-1.02	6,152	6240.348	5,975.83	5,887.65
TITAN	3,742.00	-42.9	-1.13	3,808	3873.408	3,676.30	3,610.59
TATAMOTORS	964	-13.3	-1.36	981	997.038	947.48	930.96
TATACONSUM	1,189.00	-22.65	-1.87	1,213	1236.997	1,165.00	1,141.00
TECHM	1,600.00	-37.1	-2.27	1,637	1674.063	1,562.97	1,525.94
LTIM	6,110.00	-234.1	-3.69	6,300	6490.325	5,919.84	5,729.68

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Technical Research Analyst

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